TO:	JAMES L. APP, CITY MANAGER
FROM:	DITAS ESPERANZA, CITY ENGINEER
SUBJECT:	TRACT 2300 (BELLA VISTA) COMPLETION OF PUNCH LIST
DATE:	FEBRUARY 15, 2000
Needs:	For City staff to give a status update to the City Council.
Facts:	1. At the last City Council meeting of February 1, 2000, the City Council granted the developer of Tract 2300 their request to release Lot 9 of Tract 2300 for occupancy.
	<ul> <li>2. The request was granted on the condition that the developer would:</li> <li>a) enter an Agreement with the City that the remaining punch list items be completed by March 1, 2000;</li> <li>b) post a cash security in the amount of \$27,200;</li> <li>c) that if the punchlist items are not completed by March 1<sup>st</sup>, the City would use the money to finish the punchlist items.</li> </ul>
Analysis and Conclusion:	Staff will give a verbal report at the City Council meeting of February 15, 2000 on the progress.
Policy Reference:	None
Fiscal Impact:	None
Options:	A. Receive staff report.
	B. That the City Council amend, modify or reject the above option.

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